ATTACK IS MADE ON COPPER

Following Raid on Steel Common on Wednesday, Bears Turn on Amalgamated and Market Closes with Prices Lower Than for Two Days. London Houses Turn Buyers.

New York, Oct. 25.-Today's stock mar-

ket was a duplicate, pretty nearly, of

yesterday's. It was dull and most of the time weak, and prices declined about as much as they did at the preceding session. At the close the average level of market values was not far from the low Co point touched last Saturday in the break D. & R. G .... following the sensational advance in the Dis. Sec .... Bank of England's discount rate. In certain stocks to-day there appeared Eric 1st. to be more or less real liquidation; yet Gt. close observers of the market declared it Int. Met ..

to be their opinion that the pressure now heing brought to hear against roles. being brought to bear against values is K. C. So. pfd. exerted in much greater degree than L & from any other quarter by the professional speculative element, particularly M. the traders operating on the floor of the Nat. stock exchange. 

interests, while very optimistic regarding the general future of the market, are not willing at present to encourage any spec- Pa. R. R. ulative movement for the rise, in view of Pre the current monetary and election uncer- Reading

tainties.

As no particular amount of buying of stocks for the general public seems to be in evidence, professional traders are thus inclined to "hammer" prices, in the hope of eatching stop loss orders on stocks held speculatively for the advance read in otherwise inducing liquidation on the stocks are the stocks held speculatively for the advance of the stock is and the stock is an advance of the stock is an advance o and in otherwise inducing liquidation on T., St. L. & W. the part of the numerous holders.

Try to Make Election Scare.

There was again to-day something of U. S. stoel. has been some selling of stocks in the Wabash pfd ... last few days by speculators of slender West. Union inancial resources and uneasy minds who desired to so reduce their commitments over the day of the election contest that such ventures as they still held would be absolutely protected. Very little real doubt is, of course, expressed in the financial district anywhere as to the favorable States government bonds to result from a Wall street point of view of the battle at the polls.

Another matter that was made as much
3s, compon, 1929....
3s, registered, 1998...
3s, registered, 1998...

of as could be by those who were en-deavoring to depress prices to-day was the demand for higher wages now being than it closed yesterday, rallied some-what fell off again, and in the early Philippine 4s afternoon became almost motionless. In the final hour of the dealings prices again declined and somewhat more sharply than at any previous time. As yesterday, the United States Steel common shares seemed to be the chief point of attack by the bear party, so to day the changes except those indicating a state of increasing prosperity in conditions in either the copper producing or the steel manufacturing business.

London Turns Buyer.

For the first time in many days London

For the first time in many days London

houses were to-day buyers of stocks on that Copper balance on a small scale. These purhases were for the most part of United States Steel common shares, and were thought to be hedges made by the London option dealers when they enter American Tobacco 6s. into contracts for the future delivery of A., T. & S. F., gen., 4s. teck.

The Bank of England's weekly report

A. T. & S. F., adj. 4s stamped.

A. T. & S. F., conv. 4s.......

Atlantic Coast Line, 4s......

of condition this morning was perhaps a Baltimore and Ohio gold 4s. little less favorable than had been looked Central Pacific is: for, as the bank's proportion of reserve to C., B. & Q. int. Va.. Habilities was a little lower even than it C., C., & St. L. 4s ... was at this time a week ago and is, of Erie firsts con, 78.....
course, much below the normal figure of the season.

Erie, gen. 48.......

the season.

The bank's position would undoubtedly have been strengthened during the week had it not been for the heavy, and, as now appears, unexpected shipments of gold from England to Egypt. The bank, despite its high rate charged for the use of funds, lost during the week £745,000 in gold bullion. It is known, however, that during the coming week the bank will remarkantal during the control of the control gold bullion. It is known, however, that full reduction of the coming week the bank will receive a large quantity of money from South Africa, and sentiment in London was cheered to-day by the fact that the United States Steel S. F. 38. Bank of France did not raise its discount rate.

Here there was no change of importance in either sterling or rates for the use of \$1,306,000 a week ago, and \$2,503,000 a year ago.

money. Time money was still firmly held, but 'call money did not abate its easier tendency, and bank renewals were made to-day at 41-2 per cent, as against a somewhat higher figure prevailing yester-

Shipments to the Interior.

Most of the stock exchange call loans made during the day were at 4 per cent. but some ninety-day loans were made at a fraction Domestic exchange moved against this ally higher rate.

Mercantile paper was dull; a fair assortment was terior of the country were heavy and likely to continue so for some time.

The banks have lost thus far during the week in their subtreasury transactions \$1,500,000, and the general impression appears to be that along with this loss of cotton bills were 4.80a4.51½. The supply of cotton bills was large. in cash there has been presumably an expansion of bank loans caused by the shifting of credits from London to this city a further reduction will be shown at the end of the week in the bank surplus re-

to the cotton trade to-day was that contained in the Census Bureau's ginning re port, which made out that 4,910,000 baies of cotton had been ginned up to October 19. This was a somewhat larger output and Pennsylvania hogs quoted at 6.60a6.70. than had been expected by the speculators for the rise in the commodity, so that when the report appeared the price of cotton options broke with some violence. It is very well understood, of course, that estimates of this sort at this season of the year afford little trustworthy information crop as a whole.

# BOSTON STOCKS.

Furnished by E. R. Chapman & Co., members

manager, 1301 F street northwest.		
	Bid.	Aske
Beston and Albany	241	242
Roston and Maine		161
Boston Elevated		155
Fitchberg pfd	134	135
Mexican Central		21
New York, New Haven and Hartford	192	193
American Pneumatic Tube	15	14
American Sugar	132%	133
American Sugar pfd		135
American Telephone and Telegraph	1371/2	137
American Woolen	3415	35
American Woolen pfd	102	302
Deminion Iron and Steel	26%	
Edison Electric Illum		235
Massachusetts Electric		35
Massachusetts Gas	581/2	59
United Fruit		197
Lighted Shoe Machinery	78	79
United Shee Machinery pfd		8.0
North Butto		111
Atlantic		16
Pingham		33
Copper Range		. 80
Shandon		16
Trab	2526	200

Calumet & Hecla...

### NEW YORK STOCK MARKET.

Quotations furnished by Charles G.
Gates & Co., members New York Stock when asked by a customer what side of the market he favored replied, "The out-

,					432.5	sing	the m
		***					side."
Na.	les.Op	en. Hi	gn.La	W.OC	***	9395Z	
perl	112,700	111%	111%	119	119%	4376	others
	2,600	13%	43%	431/2	43%		not c
. pfd	100	190%	100%	100%	20078	34%	After
0il	500	3278	3178	31/8	34%	89%	
******	4,160	8918	90	89%			10 poi
	800						ingly
dy							there
ofd				2370	15316	15416	
	13,100	15/1/2	154%				takin
pfd				117	III	110	the p
		1331/2	133½		133		and a
n	200		35		35		busin
					267	268%	
	7,000			100%		101%	sell f
fd	400				777	100%	ful if
hio			118%	117%	***	118%	what
kiri		79			78	79	the d
			174%	172%	1731/2		seems
er	100		36			361/2	usefu
io				5716	58		
			29		29		The
				17%		1752	ment
pfd			25%	25%	25%	25%	long
t. P				17015			futur
		263	203		202%		The 1
ac	190	478	1.4%	474	178	41/2	disloc
. D. T.	COO	411	64520	505	91576	78.55.00	200-120-2

1,400 20% 20% 20

500 49 49 49 49 100 167% 107% 107% 107%

Copper ex. 2 per cent. Sales to noon, 795,760 shares. Total sales to-day, 697,600 shares.

GOVERNMENT BONDS.

New York, Oct. 25.-Closing quotations of Unite

CURB QUOTATIONS.

MISCELLANEOUS BONDS.

New York, Oct. 25.-Stock exchange bonds closing

NEW YORK MONEY.

Most of the day's loans were at 4 per cent.

LIVE STOCK MARKETS.

CALVES-Receipts, 345; steady; slow for ers. Veals, 4.00n8.00; grassers, 2.50a3.00.

HOGS-Receipts, 3.890. Feeling firmer.

othing doing; feeling weak.

SHEEP-Clipped, 4.00 to 4.50.

from the trustees of the Eades Home,

to occupy the premises as his home.

And Let's

Talk Signs

JACK

924 D St.

Meet Me

Face

to

Face

lowest, 3; closing, 3.

4.800 51% 52 51% 51% 52% in an equal space of time by anything that has occurred in the last few days. Less two 137% 128 127% 137% 129 confident views regarding the political situation had a good deal to do with this. 16,500 4319 43% 43% 43% 43% 43 1,000 75% 75% 75% 75% 75% 75 200 175 175 175 175 175 4,600 321 32114 31814 323

BUTTER—Market quiet. Creamery, fancy, 7% to for withholding them.

\*\*DOCAL PRODUCE MARKET\*\*

\*\*BUTTER—Market quiet. Creamery, fancy, 7% to for formation of the stocks, faiting about the stocks was minded. The stocks of the stocks was secured, bit of the formation of the formation of a the formation of the formation of a stock with the stock was secured. The formation of the formation of a stock with the stock was secured of a so that the tendency of the formation of a stock was secured of a so that the tendency of the formation of a stock was secured of a so that the tendency of the formation of a stock was secured of a so that the tendency of the formation of a stock was secured of a so that the tendency of the formation of a stock was secured by the formation of a stock was secured by the formation of a stock was secured by the formation of a stock was stocked the stock was stocked to so with this.

\*\*secretation was given to a bear tip analgamated Copper, and in the early senson an attack was delivered with the stock was flust a good to so with this.

\*\*secretation was given to a bear tip analgamated Copper, and in the early senson an attack was delivered with the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all out, and there was a work of the stock was all 600 174½ 174½ 173½ 173½ 17 500 59 50 59 59 59 59 330 143½ 143½ 143½ 143½ 14 2,429 63 64 63 64 65 930 45 45% 45 45% 45 1,509 203 203 202% 202% 202 000 90 90 88% 88% 89 5,239 211 211% 210% 210% 24 28,700 140% 141% 130% 139% 1 no rise of importance in a long while, and is now selling where it sold before the dividend was increased. The way the stock has acted for weeks past has not dividend was increased. The way the stock has acted for weeks past has not conducive to the formation of weak bull account. If anything, it should tion. As for the metal market it is well 100 19% 19% 19% 19% 500 41% 41% 44% 44% 330 86 86% 86% 86 86% 20 52 52 52 52 real position of the industry must for

WALL STREET NOTES.

whether a good deal could not be account to the bearish India.

LIVE POULTRY—The general market was steady.

LIVE POULTRY—The general market was steady.

Brokers, as a rule, were inclined to favor Union Pacific, as against Southern Pacific, while the prices were on the same basis as regards dividend yield. The points of differences which argued in favor of Union Pacific were that in addition to being a railroad company, it is a holding company for various valuable see. holding company for various valuable securities, while Southern Pacific has no source of income outside of the earnings 119% from its lines, and is itself a controlled corporation, and that Union Pacific al-

When the annual report of the Union Pacific is made public it will be seen 180% that the company was entirely justified 35% in paying out 2 per cent for the half ill paying out 2 per cent for the half 180% year from its income on investments, and that a similar rate can be maintained that a similar rate can be maintained hereafter to supplement what is paid out of the operating profits of the road. As Union Pacific owns \$90,000,000 of Southern Pacific common stock, the return on this

will be at the rate of \$4,50,000 a year, and with the divided on the \$18,000 and year, and with the divided on the \$18,000 and year. As the divided on the \$18,000 and year, and the divided on the \$18,000 and year. As the divided on the \$18,000 and \$1,000 and \$1,00 New York, Oct. 25 .- Money on call at the stock exchange to-day opened at 4 per cent; highest 41/2; Time money was firm. Only a meager supply was offered. Rates, 6 per cent bid for all dates, center, and it was admitted in banking shown, but demand was light. Rates, 626½ per they looked back a year or two further circles that shipments of funds to the inmonths choice and 6 months single names, 6\(\frac{1}{2}\) per cent for others. The market for sterling to-day was steady, with rates little changed.

Rates for actual business were as follows:
Sixty days, 4.89554.8976; demand, 4.85904.8595; cables, 4.874.8750. create as bad an impression as possible.

New York, Oct. 25.-CATTLE-Receipts 200. CALVES-Per pound, prime, 8; medium, 71/2 to 8; it suited their purpose, and so long as the last year. CALVES-Per pound, prime, 8; medium, 7½ to 8; it suited their purpose, and so long as the gass, 4 to 5.

COWS-Each, prime, 35.00 to 40.00; common, 20.00 to 32.00 to 12.00.

New York.

(Quotations furnished by Dick Bros. & Co., members of the New York and New Orleans Cotton exchanges, 1412 H : rect northwest. 'Phones main Kentucky.

The syndicate which purchased the hold-Dr. Charles R. Collins has purchased

Notwithstanding that the Pressed Steel December. the property at 1641 K street northwest, Car Company is doing the largest busi- January with an improved lot on the east side, ness in its history, the directors have de-The property fronts 53 feet on K street cided that the question of resumption of is 147 feet deep, containing about dividends on the common stock should 6,500 square feet. The price paid is said to be \$30,000. The deal was made through is as it should be. The enormous volume of business cannot be handled without a become the propries. large amount of working capital, and May. most industrial corporations are now borrowers on a considerable scale. There s nothing wrong in paying dividends and Mobile borrowing a certain amount of money for business purposes at the same time, but (harlestor when rates are as high as at present it would be doubtful policy to commence the disbursements when the money could be used to great advantage to the com-At the turn of the year, H when money conditions become relatively st. Louis

easy, stockholders will be justified in expecting returns on the common stock, and the management will have no excuse New York, Oct. 25.-A well-known broker

### PRODUCE IN BALTIMORE.

Baltimore, Oct. 24.—Preduce quotations—FLOUR.
Larket was steady. Winter extra, 25-63.05; winter straight, 26-63.05; winter straig Baltimore, Oct. 24.-Produce quotations-FLOUR.-

# NEW YORK PRODUCE.

New York, Oct. 25.-SUGAR-The London market for sugar beets was flat and lower, with October ways enjoys a broader and more active market than the other stock.

The world's visible supply is cabled at 1,000,000 tons, compared with 1,040,000 same time last year. The changed, with duty-paid prices as follows: Cen-

EGGS-Receipts, 10,634 cases. The market was dull, but unchanged, with Z to 26 quoted for West-

# COTTON MARKET.

New York, Oct. 25.-The census report was the dominating influence of to-day's A fair-sized following seems to have market, and it proved to be a big surbeen secured in the bear side in Reading, prise. Instead of showing 4,500,000 bales em closed firm. Spot October, 52; year, 48; James many having come to the conclusion that ginned to October 18, it gave 4,900,000. The ary, 47% talk of an anthracite deal was decidedly publication of these figures was followed premature, to say the least, while the by a sharp break of twenty points, which dividend question would not come up be- was checked somewhat by covering. Durfore January. It was further agreed that ing the morning there had been steady SHEEP AND LAMBS-Receipts, 2,889: sheep, 25a the dividend would hardly be increased liquidation by important interests, among 0 lower; lambs, slow. Sheep, 4,00a4.55; lambs, 6a to more than 6 per cent, and that this whom it was believed was the bull leader. had already been pretty well discounted This put the market in better shape to reby the price of the stock. The sellers sist a decline, but it seems quite probable apparently were not apprehensive of any great opposition to a decline, proceeding check. It is known that the crop is late WASHINGTON CATTLE MARKET,
With increased supplies of cattle the market is steady on the better grades, with an easier feeling on the medium and common grades.

CATTLE—Extra, 4.50 to 4.75 per cwt.; butchers, 150 to 4.00 per cwt.; ordinary, 2.50 to 3.50.

HOGS—Per cwt., gross, 6.50 to 7.00; ordinary, 5.50 to 3.00.

The defendance of the Northern Coal and clicked and directors of the Northern Coal and clicked. It is known that the crop is late check. It is known that the crop is late date of the company, of Eastern Kentucky, in Coke Company, of Eastern Kentucky to oppose it. This sort of reasoning has been heard of Reading frequently, coming from people who would just as freely advance the opposite kind of arguments if it suited their warrange and a large warrange and a large warrange warrange warrange warrange and a large warrange warran

> Open. High. Low. Close. 10.95 10.87 10.53 10.55 10.95 10.95 10.61 10.62 11.09 11.11 10.78 10.78 11.17 11.17 10.85 10.91 New Orleans. Open. High. Low. 2 p.m. 10.97 10.97 10.60 10.63 11.05 11.05 10.72 10.72 11.16 11.16 10.90 19.94 11.34 11.34 11.67 11.07 10.60 10.63 10.72 10.72 10.90 19.94 11.07 11.07 Spot Markets. the opening of Parliament yesterday, in-
>  Recpts.
>  Ship's.
>  Stock.
>
>
>  24,352
>  296,625
>
>
>  2,255
>  36,151
>
>
>  11,671
>  131,750
>
>
>  1,654
>  19,307
>
>
>  3,873
>  39,894

> > 11% 10% 11

35,506 59,255

LOCAL FINANCIAL GOSSIP. COTTON PRICES BREAK BADLY

Operations on the Washington Stock Exchange yesterday were featureless and less trading was done than for many days past. 'Less than 1,00' shares of all BUTTER-Market quiet. Creamery, fancy, 271/2 to stocks were sold, but there was a single 28 per pound; Western firsts, 25 to 26; seconds, 18; trade of 1,000 in bonds of the Columbia process, fancy, 23 to 23½; fair to good, 21 to 22; Railway. There was some sharp bidding on Capital Traction, with a sale of ten shares at 144%. Some noise was made over Washington Gas, but the net result of actual operations was five shares at 56%. Union Trust was again in evidence with

> After call was even less animated than the regular call, and sales were very few.

tutions recently by the Comptroller, was to the effect that it woud not in the least \$1.15 to \$1.30 a bale. ing out the worthless houses and in putting the weaker ones on stronger founda-

### WASHINGTON STOCK EXCHANGE

Washington Railway and Electric preferred, 29

Metropolitan National Bank, 10 at 321, 5 at 320.

Following are the closing bid quotations on yes-

raided the market, but hardly enough to make the effort worth while. As the closing intervened while prices were at the lowest, it was left an open question whether a good deal could not be accomplished by a continuance of the hearist, loss off, per doz., 23.24; guines eggs, per doz.

Estate Title, 85.

Miscellaneous stocks—Southern Public Service Corporation, 119. Graphophone common, 45. Graphophone preferred, 875. Security Storage Company, 150.

Realty Appasisal Agency, 20%. Washington Market, 29. Fidelity Storage Company, 119.

The net earnings of the Baltimore and Ohio Railroad, exclusive of controlled lines, increased \$4,817.441.55, the total for the year being \$27.883,835.10.

The general income account of the com-

# GRAIN MARKETS.

	_			
Quotations furnished by	Charles	G. G	ates &	Co.,
members Chicago Board of	Trade,	Muns	ey Bui	lding.
WHEAT-	Open.	High.	Low.	Cluse.
December	72%	73%	72%	723%
May	77%	77%	77%	11/2
December				
MayOATS-				
December	3334	3314	33%	3314
MayPORK-			33%	- 17
JanuaryLARD-	13.75	13.80	13.70	13,72
January	8.36	8.37	8.30	8,30
January	7.45	7.47	7.42	7.42

New York, Oct. 25,-GRAIN: A slightly higher

TETTE ATT	Owner	Tital.	×	Yesta	
WHEAT-	Open.	miga.	Low.	Close.	Close,
December	81 7-16	81 13-16	81 5-16	81%	8134
CORN-	83%	83%	83%	83%	831/2
December	52%	52%	52%	52%	52%
January		51%	51%		-50
May		77%	7776	77%	

were no receipts to-day of Southern corn, in consequence of which we have to report a quiet and entirely nominal market, with prime lots affoat quotable nominally at 54 per bushel for white, 54 for yellow, and track yellow corn at 54 for car lots prime on spot. General market is steadier. Contract opened steady. Year, 47%,488. The market for Westper closed firm. Spot October 52 year f8, Land of 82 for 68 is comparison with

# \$20,000,000 COAL DEAL MADE.

Western Syndicate Buys 355,000 Acres of Land in Kentucky.

Senator J. N. Camden, who on Tuesday attended a meeting of the stockholders Station and its approaches. All founda-

deal, it is believed it will amount to close

ings of the company is composed of A. B. Chololm, an iron ore operator of Duluth, Minn., and his associates. What plans the purchasing syndicate may have in action and his associates. What plans the purchasing syndicate may have in action and his associates. What plans the prices 15 cents, making the prices 10,78 cents and prices 15 cents are prices 15 cents and prices 15 cents are prices 16 cents are have not been made public.

### Spain for Gold Standard. 11.07 of the government, which were read at

Volve sweeping financial reforms, including the institution of the gold standard. Will Reduce Passenger Rates. Indianapolis, Ind., Oct. 25.-The Cincin

2 cents will be charged in Indiana.

Government Ginning Report a Sur- Depository for funds of Philippine prise to the Market.

Larger Crop Than Expected Cause of Heavy Decline-Loss of \$4 a Bale from Last Week's Top Prices.

New York, Oct. 25 .- A sharp break in cotton prices followed the publication of the government ginning report to-day. Aling the closing of the two financial insti-

The report gave 4,910,290 as the amount disturb any of the larger banks. The expression of opinion was that the action of the Comptroller and the law of June 2 ters. For the same period last year the would have a salutary effect in giving the figures were 5,012,011 bales and for 1904 public still greater confidence in the finan-cial institutions of the District, in weed-ingly drawn from the report that despite ingly drawn from the report that despite Washington the heavy storms in the South the producting the weaker ones on stronger founda-tions. Not even a ripple in the rate of interest on call loans is observable as a crop of 1905, and appreciation of the fact result of the suspension of the two banks. that the storm might have very well delayed the work of ginning tended to ac centuate the belief that the crop is larger than has been expected. Prior to the publication of the report

heavy selling orders had caused a decline of 15 to 20 points in prices, so that the entire loss for the day ranged between 38 and 46 points at the low point immediately ollowing the publication of the report. This was a loss of about 80 points, or \$4 a bale, from the range of prices reached in the bullish excitement last week, when the December option sold around 11.30, March 11.40, and May 11.50.

The low points reached to-day were 10.50

ANDREW PARKER...

HARRY G. MEEM...

for May. There was a rally from these for May. There was a rally from these prices at the close, but the December option alone closed at a material advance Following are the closing hid quotations on yesterday's local exchange:

Bonds—Philippine Land Purchase 18, 109. District of Columbia 3.65s. 115.

Gas bonds—Washington Gas Company 48, 105.
Washington Gas Company 68, 105.
Washington Gas Company 68, 105.
Bailroad bonds—Capital Traction Railroad 48, 105.
Anacostla and Potomac 58, 101. City and Suburban Railroad 58, 102. Columbia Railroad second mort-range 58, 103. City and Suburban March closed at 2 material advance over the low price of the day. Its closing was at 10.64, a net loss of 30 points, and May at 10.89, a net loss of 30 points, and May at 10.89, a net loss of 37 points.

Texas ranked first in amount ginned, with 1,983,033 bales; Georgia second, with 472,-

725,930 bales, and Alabama third, with 472,-

at 182 and the latter at 91, or a little away from those figures, but with the equality preserved. The firmness which both displayed up to the closing raid attracted considerable attention and led many traders to believe that the large interests were ready to lend support at prevailing prices. A few stop orders were caught in Union Pacific until the traders caught in Union Pacific until the traders at 182 and the latter at 91, or a little away from those figures, but with the equality preserved. The firmness which both displayed up to the closing raid attracted considerable attention and led many traders to believe that the large interests were ready to lend support at prevailing prices. A few stop orders were caught in Union Pacific until the traders and the latter at 91, or a little away from those figures, but with the equality preserved. The firmness which both displayed up to the closing raid attracted considerable attention and led many traders to believe that the large interests were ready to lend support at prevailing prices. A few stop orders were caught in Union Pacific until the traders and the latter at 91, or a little away from those figures, but with the uptown delivery, 73.

BUTTER—The market was firm. Quotations are as follows: Creamery, fancy, per lb., 2425c.; do., prints, per lb., 2425c.; do., prints, per lb., 2425c.; do., prints, per lb., 1821c.; and prints, per lb., 1821c.; do., prints, per lb., 1821c.; do The net earnings of the Baltimore and

> pany shows the net income, after the payment of interest on the funded debt, taxes, and all other fixed charges, to have been \$18,064,299.72, an increase over 1965 of \$4,390,303.97. Against this net income there were charged dividends of 4 per cent on the preferred and 3 per cent on the comn stock, \$6,137,401.80 (the dividend of 21-2 per cent on the common stock paid March 1, 1906, having been charged against the surplus as of June 30, 1905), and \$3,000,-000 for extraordinary construction expenditures in the way of additions and improvements made during the year, leaving a surplus for the year of \$8,926,897.92 to be carried to the credit of profit and loss account. This account as of June 30, 1905. was \$9,135,287.41. Against it had been charged during the year the 21-2 per cent dividend on the common stock, \$3,114,076.50,

paid March 1, 1906, and added by reason of sundry adjustments \$875,534.22, making the total credit of profit and loss June 20, Exporters are showing fair interest in the wheat, but trade is checked by the comparatively small offerings and the higher claims of holders. It is reported that 125,000 bushels of No. 2 red were bought last night in Chicago for New York mills. Export trade in corn is slow.

CORN-Stock in elevators, 545,188 bushels. There turnn of 1994, with its longer haul, was not overcome in the way of earnings by the increased number of passengers car ried shorter distances in the current

> crease of \$65,695.48 in comparison with the preceding year.
> On the subject of the new Washington Union Station, the report says:
> "The Washington terminal construction

is still under way, and steady progress has been made. The expenditures of the Washington Terminal Company to June Parkersburg, W. Va., Oct. 25.-Former 30, 1996, aggregate 39,384,948.73. Continuous

Advance Is Announced by American Company at Pittsburg. Pittsburg, Pa., Oct. 25.-The American

Sheet and Tin Plate Company late this afternoon announced it had advanced tin plate prices 15 cents, making the price quiring this large amount of coal land \$2 per ton, and the market is now quoted at \$2.60 for black sheets, No. 28 gauge; \$3.65 for galvanized, 28 gauge; \$1.85 per square, for painted corrugated; \$3.15 for Madrid, Oct. 25.- The budget proposals galvanized corrugated, per square foot. Blue annealed sheets have been advanced \$1 a ton. The independent sheet miles of completed track, which runs volve sweeping financial reforms, includ-orders for delivery next year at the advance of 15 cents a box for tin plates.

# Mexico Pays Big Subsidy.

Mexico City, Mexico, Oct. 25.-The Fed. Indianapolis, Ind., Oct. 25.—The Cincin-Mexico City, Mexico, Oct. 25.—The Fed. A. Butler, James A. Taliaferro, and L. 1.125 nati, Hamilton and Dayton Railroad eral government has just presented to the Cabell Williamson, yesterday filed papers Company to-day announced that, begin-1,323 ning November 1, a straight fare of 2 1-2 Company another installment of \$1,000, ferro Company. The capital stock of 000 on the subsidy which was granted the concern is stated at \$15,000.

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